

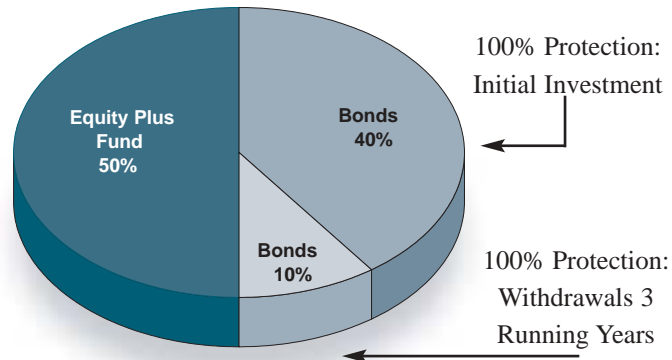
PLATINUM
Capital Management

**PLATINUM CAPITAL PROTECTED
INCOME PLUS FUND LIMITED
CLASS A**

**QUESTIONS
&
ANSWERS**

PLATINUM CAPITAL PROTECTED INCOME PLUS FUND LIMITED – CLASS A
BLOOMBERG TICKER USD: PLACPAU KY BLOOMBERG TICKER EURO: PLACPAE KY
CUSIP NUMBER: G7124U 144 ISIN NUMBER : KYG7124U1444 SEDOL CODE: 2015165
SWISS VALOR USD: 1565807 SWISS VALOR EURO: 1565823

HOW ARE THE FUNDS INVESTED?

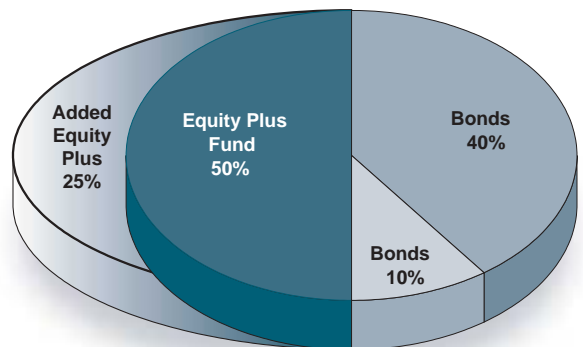


100% of Capital Invested is Protected

HOW IS INVESTMENT PERFORMANCE ENHANCED?

Through added participation in Equity Plus through leverage:

| | |
|--------------------------------------|-------------|
| Initial Investment | \$100 |
| Bonds: 100% Capital Protection | - 40 |
| Bonds: Withdrawals Protection | - 10 |
| Investment: Equity Plus | 50 |
| Leverage | + 25 |
| Total Investment: Equity Plus | \$75 |



WHAT RETURN IS REQUIRED FOR 8% PER YEAR OVER THE ENTIRE TERM?

8% per year over entire term requires only 5.33% per annum return:

Per \$100

8% x 11 Years = \$88

Less 3 Years @ 8% Fully Protected = \$24

Total Return Required = \$64

Divided by 12 Years ÷ 12

Over 12 Years: 5.33% per year

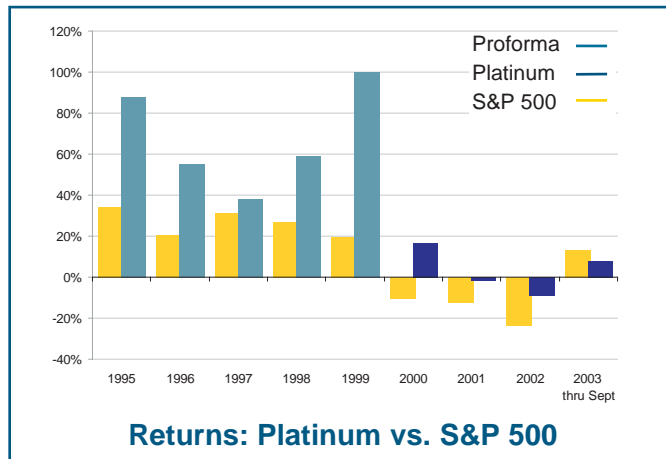
WHAT HAPPENS IF ALL INVESTMENT IN EQUITY PLUS IS LOST DURING YEAR ONE ?

Result:

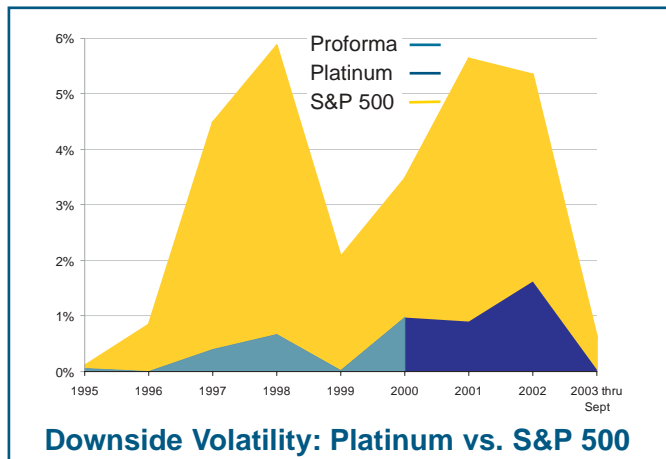
| | |
|--|--------------|
| Paid Via Bonds: Withdrawals Protection | |
| During Year 2, 3, 4 | \$24 |
| | |
| Paid via Bonds: | |
| 100% Capital Protection at Maturity | \$100 |
| <hr/> | |
| Net Cash Collected | \$124 |

HOW HAS EQUITY PLUS FUND PERFORMED?

Equity Plus Fund outperforms the S&P 500...



...with a fraction of the downside volatility



Source: Platinum and Standard and Poor's

NOTE: *The proposed 8% annual distribution is paid quarterly after 1 full year of investment, and is based upon original amount invested only .NOTE: This document is issued by Platinum Capital Management Ltd., for information purposes only. No representation is being made that any investment fund described within this document will or is likely to achieve profits or losses similar to those shown. Past performance is no guide to future results. This document does not constitute an offer to sell or a solicitation of an offer to buy shares in a Platinum Fund. Subscription for shares in any fund can only be made on the application form that accompanies the Offering Memorandum. Neither Platinum nor the administrator accept any liability from investors who rely upon any other information with regard to any of the Platinum Funds. Changes in foreign exchange rates may have an adverse effect on the value or price of the investment. The investment funds described within the document are not subject to FSA Regulation. Investment funds and services offered or described within this document are marketed worldwide exclusively through Platinum Capital Management Ltd., a company authorised and regulated in the UK by the Financial Services Authority (FSA).

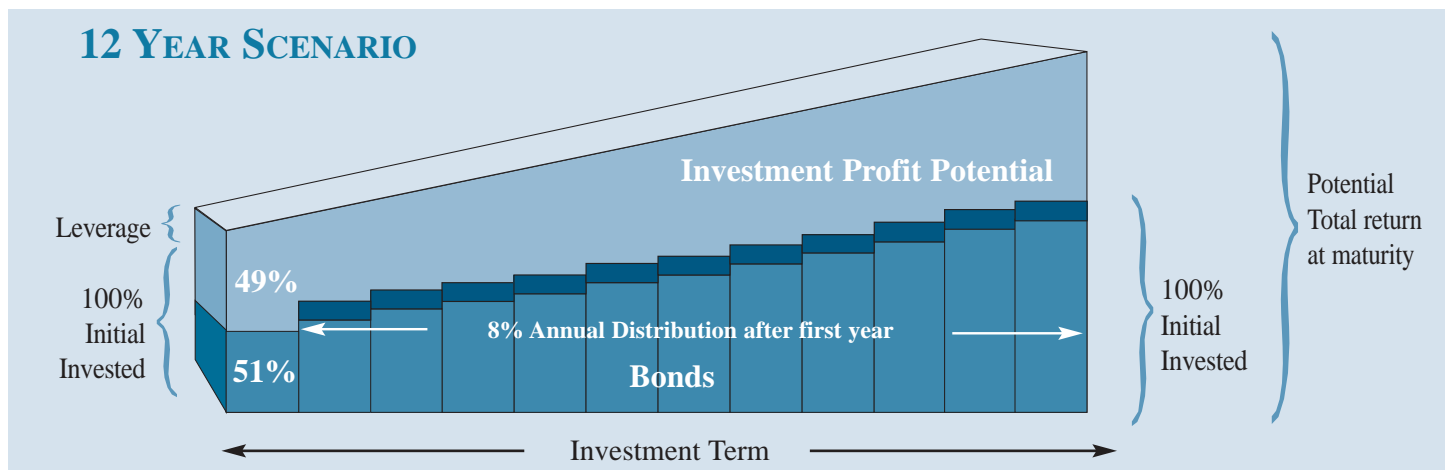
PLATINUM CAPITAL PROTECTED INCOME PLUS FUND LIMITED – CLASS A

SUMMARY

| | |
|--------------------------|--|
| INVESTMENT POLICY | Capital appreciation through investing in a diverse range of independent long and short equity advisers. The return of 100% initial capital is protected at maturity by investing in a 12 year bond. After one year 8% of the amount originally invested may be withdrawn each year (2% per quarter), and payment is protected by additional bonds issued by the United States Treasury for a rolling 3-year period. |
| ADMINISTRATION | Fortis Fund Services (Isle of Man) Limited |
| ANNUAL AUDIT | KPMG |
| CURRENCY | Available in US Dollars and Euros |
| INCENTIVE FEES | 10% of net new profit |
| INITIAL CHARGE | None |
| MANAGEMENT FEES | 1.5% per annum |
| MINIMUM AMOUNT | \$100,000 or €100,000 (\$50,000 or €50,000 through Platinum Portfolio Bond) |
| PRIME BROKER | Bear Stearns |
| REDEMPTION | Possible on 30 days notice prior to month end, subject to Redemption Fees |
| TARGET RETURN | 8% per annum |

- KEY BENEFITS**
- **100% capital protection** of principal invested is provided by bonds issued by the US Treasury.
 - **8% annual withdrawals** (2% per quarter) may be taken each year starting year 2. Protected for the following 3 years by additional US Treasury bonds.
 - **Investment growth:** Your participation as a shareholder in the positive potential growth of a diversified equity multi-manager hedge fund may result in investment growth realized at maturity.

PLEASE SEE OFFERING MEMORANDUM FOR FULL TERMS AND CONDITIONS



CUSIP NUMBER: G71241 44 4 ISIN NUMBER : KYG7124U1444 SEDOL CODE: 2015165
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PLATINUM CAPITAL MANAGEMENT LIMITED
 Berkeley Square House, Berkeley Square, London W1J 6BD • United Kingdom
 Tel: +44 (0)20 7887 6110 Fax: +44 (0)20 7403 5605 E-mail: info@platinumfunds.net
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